GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, I&I (Power-III) Dept - APPFCL - Sanction of Rs.241,60,00,000/- to arrange the payment of Principal amount of Andhra Pradesh Power Bonds (Series 1/2005) towards Andhra Pradesh Portion under Option "A" having "CALL OPTION" for the financial year 2016-17 - Administrative sanction - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.RT.No. 7 Dated: 18-01-2017

Read the following:-

1. G.O.Rt.No.1406, Finance (FMU, ENY, HOME AND COURTS) Dept, dated 09/05/2016.
2. From the MD, APPFCL, Lr.No.MD/APPFCL/Call Option/D.No.251/2016, dated 25/11/2016.
3. From the Director of Treasures and Accounts, A.P., Vijayawada, Endt.No.F2/0501/2016-17/1352/201641406 (A), dated 09/01/2017.

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O R D E R:-

In the G.O.1st read above, the Finance (FMU-ENY, Home and Courts) Department have issued Comprehensive Budget Release Order for an amount of **Rs.3595,70,97,000/-** (Rupees three thousand five hundred ninety five crores seventy lakhs and ninety seven thousands only) for the period from April 01, 2016 to March 31st 2017 i.e., for the first, second, third and **fourth** quarters of the current financial year 2016-17 and for total provision of **Rs.586,78,76,000/-** allocating for an amount of **Rs.146,69,69,000/-** in each four quarters.

2. In the reference 2nd read above, the Managing Director, A.P.Power Finance Corporation Ltd, has requested the Government to arrange the Principal amount of **Rs.241,60,00,000/-** (Rupees two hundred forty one crores and sixty lakhs only) of Andhra Pradesh Power Bonds (Series 1/2005) towards Andhra Pradesh Portion under Option "A" having **"CALL OPTION"** for the financial year 2016-17.

3. In the reference 3rd read above, the Director of Treasures & Accounts have issued Budget Authorization Order (BAO) in respect of **controlled items only towards 4th quarter** for an amount of **Rs.898,91,80,750/-** (Rupees eight hundred ninety eight crores ninety one lakhs eighty thousand seven hundred and fifty only) of Energy, I&I Dept. In the CBRO Sl.No.2, the total provision for **Rs.586,78,76,000/-** and allocating **Rs.146,69,69,000/-** were apportioned in each four quarters to meet the "Assistance to A.P.Power Finance Corporation Ltd, for serving of Vidyut Bonds, Grants-in-Aid and Other Grants-in-Aid", under Head of Account "2801-05-MH.800-00-SH.(11)-310-312-N.V".

4. In terms of the orders issued in the G.O.1st read above, Government hereby instruct the Managing Director, A.P.Power Finance Corporation Ltd, to take action as per the CBRO issued in G.O.Rt.No.1406, dated 09/05/2016 to arrange the Principal amount of **Rs.241,60,00,000/-** (Rupees two hundred forty one crores and sixty lakhs only) of A.P.Power Bonds (Series 1/2005) towards Andhra Pradesh Portion under Option "A" having **"CALL OPTION"** for the financial year 2016-17 to Managing Director, A.P.Power Finance Corporation.

(P.T.O.)

5. The expenditure sanctioned in para-4 above, shall be debited to the following Head of Account:-

"2801 - Power
05 - Transmission and Distribution
M.H.800 - Other Expenditure
00 - Not applicable
SH.(11) - Assistance to A.P.Transmission Corporation Ltd, for serving of Vidyut Bonds
310 - Grants-in Aid
312 - Other Grants-in-Aid"

6. The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure & Investment Department, A.P.Secretariat, Velagapudi, Guntur District, shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, Andhra Pradesh Power Finance Corporation Limited, Hyderabad, OR shall remit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the Online Current Account No.52117468653, IFS Code:SBHY0020066 maintained with State Bank of Hyderabad, Gunfoundry Branch, Hyderabad.

7. The Managing Director, A.P.Power Finance Corporation Ltd, shall take necessary action accordingly and to submit the **Utilization Certificate** for the amounts sanctioned in para (4) above.

8. This order issues with the concurrence of Secretary (Expenditure), Finance Department, on 02/01/2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P.Power Finance Corporation Ltd, Hyderabad
The Director of Treasures & Accounts, A.P., Vijayawada
The Pay & Accounts Officer, A.P., Vijayawada
The Deputy Pay & Accounts Officer, A.P.Secretariat Branch, Velagapudi

Copy communicated to:-
The Principal Accountant General (A&E), A.P., Hyderabad, for information
The Finance (FMU-ENY, Home and Courts) Department, for information
The Energy, I&I (OP-Claims) Department, for information
SF/SCs (C.No.1721/Power-III/16)

// FORWARDED:: BY ORDER //

SECTION OFFICER